

[HOME](#) > [In-House](#)

Fin. Services Consultant Bates Group Adds Former SIFMA GC

By [Aaron West](#) | 2023-03-06 15:32:11 -0500 · [Listen to article](#)

Financial services and consulting firm [Bates Group](#) has brought on a regulatory and litigation veteran from the [Securities Industry and Financial Markets Association](#) to serve as managing director.

Ira D. Hammerman joins Tigard, Oregon-based Bates Group after working at SIFMA for nearly 19 years, most recently as executive vice president, general counsel and secretary. He retired from SIFMA in 2022, but Hammerman, who is based in Utah, told Law360 Pulse on Monday that his close contacts at Bates, some of whom he has known for close to three decades, brought him back to the world of legal and compliance work.



Ira D. Hammerman

"I've known several leaders at Bates for literally decades, so it's very comforting and comfortable for me to launch this next phase of my career there," Hammerman said on Monday. "I'm excited to work for them, with my background at SIFMA and my law firm days I certainly have experience with many of the areas of practice at Bates, and I'm really looking forward to it."

At SIFMA, Hammerman oversaw the association's legal and compliance-related activities, including comment letters, litigation and regulatory relationships. His tenure at SIFMA intersected with various events that impacted the financial industry, including the 2008 credit crisis and the Dodd-Frank Act in 2010, as well as the COVID-19 pandemic, more recently. While a SIFMA, he also served as a member of the executive committee of SIFMA's Compliance & Legal Society, where he worked with senior business, legal and compliance leaders in the industry.

Before SIFMA, Hammerman served as a partner at Clifford Chance LLP for 19 years, where he represented the financial services industry on securities regulatory and enforcement matters before the U.S. Securities and Exchange Commission, Financial Industry Regulatory Authority and various state authorities.

"We are extremely honored to welcome Ira Hammerman to Bates Group," said Jennifer L. Stout, CEO at Bates. "Ira is an icon in the financial services industry – a thought leader and spokesperson with four decades of unrivaled experience navigating legal, compliance, litigation, and regulatory issues and relationships, including nearly two decades as SIFMA's general counsel."

Hammerman received his bachelor's degree from Emory University and his law degree from [Georgetown University Law Center](#).

Bates Group works with financial services clients, counsel and nonbanking financial institutions to provide consulting expertise and data-driven solutions for legal, regulatory, anti-money laundering and compliance matters. The firm employs more than 175 financial industry and regulatory compliance experts and offers services in litigation consultation and testimony, regulatory enforcement and internal investigations, forensic accounting and big data consulting.

--Editing by JoVona Taylor.

For a reprint of this article, please contact reprints@law360.com.